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RESOLUTION OF THE CITY OF HEARNE

DATE OF ADOPTION: SEPTEMBER 05, 2017

WHEREAS, the City Council for the City of Hearne met at a duly called and posted Meeting on the 5th day of September, 2017

THEREFORE, KNOW ALL MEN BY THESE PRESENTS:

The Hearne City Council hereby formally adopts this resolution authorizing the Mayor of the City of Hearne, Robertson County, Texas to take all steps required and necessary to renew any and all warrants, loans, and/or lines of credit for equipment, buildings, and other Fixed Assets on behalf of the City of Hearne from the SouthStar Bank of Hearne, as follows:

Resolution

BE IT RESOLVED: That Ruben Gomez, Mayor of the City of Hearne, is hereby authorized to take all steps necessary to renew the following loans:

<u>Loan #</u>	<u>Year</u>	<u>Collateral/Purpose</u>	<u>Rate</u>	<u>Outstanding Balance</u>
205540	2017	New DPS CDL Building	6.00%	\$ 64,445.66

The amounts related to each loan that are being renewed is the balance of each loan as of August 31, 2017. The total outstanding balance of all loans at SouthStar Bank as of this date is \$64,445.66. These loans will be renewed at the market rate of 6.00%, with a maturity date of October 27, 2018, upon such terms and conditions as required by the bank and in compliance with Texas law, and to execute and deliver all documents necessary and required to effectuate the loan.

SIGNED AND EXECUTED this 6th day of September, 2017.

By: Ruben Gomez, Mayor of the City of Hearne

Attested to

By: Linda Pecina, City Secretary for the City of Hearne

STATE OF TEXAS §
COUNTY OF ROBERTSON §

This instrument was acknowledged before me on the 6th day of September, 2017 by Ruben Gomez, Mayor of the City of Hearne.

Notary Public, State of Texas



Warning: Payment is 2 days past due.

## DPS CDL Building Loan (XX5540)

9/1/2017 10:36 AM CDT (Refresh)

### Account Information

Summary Details

Payment	
Total Amount Currently Due:	316.26
Total Amount Past Due:	316.26
Current Payment Due on 08/30/2017:	316.26
Last Payment Received on 08/02/2017:	3,489.89

  

Balance	
Principal Balance:	64,129.40
Interest Amount (at 6.0000%):	316.26
Late Charge:	.00
Fees:	.00
Estimated Net Payoff:	64,445.66