

# NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF HEARNE

A tax rate of \$0.71039 per \$100 valuation has been proposed by the governing body of City of Hearne.

PROPOSED TAX RATE	\$0.71039 per \$100
PRECEDING YEAR'S TAX RATE	\$0.71039 per \$100
EFFECTIVE TAX RATE	\$0.72427 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Hearne from the same properties in both the 2016 tax year and the 2017 tax year.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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